

GOVERNMENT OF ANDHRA PRADESH

ABSTRACT.

Cooperation -- Recommendations of the Vaidyanathan Committee
-- Revival Package for Short Term Co-operative Credit Societies
[PACS/FSCS]-- Verification of the adjustments of Recapitalization
Assistance under Revival Package by the Committees--
Constitution of Committees -- Orders-- Issued--Regarding.

AGRICULTURE & CO-OPERATION (Coop. VI) DEPARTMENT

G.O.Rt.No. 1003

Dated: 7th September, 2012.

Read:-

The Commissioner for Cooperation & Registrar of Cooperative Societies,
A.P. Hyderabad., Letter. No. 25629/2011/ IC-2/ dated 16.08.2012

ORDER:

In the letter read above, the Commissioner for Cooperation & Registrar of Cooperative Societies, Andhra Pradesh, Hyderabad, has informed that the Presidents of some PACs have represented in the State Level Seminar held on 19.12.2011 and Regional Conference held on 30.7.2012 on the issue of non-crediting of Recapitalization Assistance released under Revival package into the accounts of PACs. Govt. have also opined that it is felt necessary to verify by the Committees at District Level and State Level which are to be constituted by the Government. He has requested the Govt. to constitute District Level Committee and State Level Committee as proposed for the verification/scrutiny of the issue of adjustment of Recapitalization Assistance released under Revival Package dues of DCCBs and crediting of balance amounts to the accounts of PACSs.

2. Government after careful examination of above proposal, hereby constitute District Level and State Level Committee with the following members for the verification/scrutiny of the issue of adjustment of Recapitalization Assistance released under Revival Package dues of DCCBs and crediting of balance amounts to the accounts of PACSs in the State.

DISTRICT LEVEL COMMITTEE

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| 1. Additional Registrar of Cooperative Societies-- | Chairman Nominated
by the Registrar. |
| 2. District Cooperative Officer, concerned | Member
Convenor |
| 3. Chief Executive Officer of the DCCB. concerned | Member. |
| 4. District Cooperative Audit Officer, concerned | Member. |
| 5. Secretaries/ CEOs of [4] best working PACS in
the District. | Members |

Contd.P/2

3. The above District Committee has to verify the records of the PACSs and DCCBs relating to adjustment of Recapitalization Assistance released under Revival Package with reference to the following and submit the report to the Registrar of Co-operative Societies:

- (i) Recommendations of Vaidyanathan Committee on Package for Revival of Short Term Rural Cooperative Credit Structure.
- ii) MoU entered by the Govt. of A.P. with Govt. of India and NABARD for the implementation of the Recommendations of the Vaidyanathan Committee.
- iii) Guidelines/ clarifications issued by the NABARD from time to time about adjustment of Recapitalization Assistance released under the Revival Package towards the dues of the DCCBs.
- iv) Proceedings of the NIMC/ SLIC relating to the adjustment of the Recapitalization Assistance released under the Revival Package.
- v) Consent of the Managing Committees of respective PACS by way of resolution for adjustment of Re--capitalization Assistance over and above the amount prescribed by the NIMC/ SLIC/NABARD.

4. The report submitted by the District Level Committee has to be scrutinized by the following State Level Committee

STATE LEVEL COMMITTEE

1. Registrar of Cooperative Societies	Chairman,
2. Managing Director of APCOB	Member
3. Additional Registrar [Credit]	Member
4. Additional Registrar [Chief Auditor]	Member
5. Deputy Registrar [PACS]	Member
6. Deputy Registrar [Credit]	Member

5. The APCOB., and all the 22 DCCBs in the state shall render full assistance and furnish relevant information to the above Committee in this regard.

6. The above Committees shall furnish their report to the Government within 90days.

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7. The Commissioner for Co-operation & Registrar of Co-operative Societies, Hyderabad, is requested to take further necessary action in the matter accordingly.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

**I.Y.R. KRSHINARAO
SPECIAL CHIEF SECRETARY TO GOVERNMENT**

To,

**The Commissioner for Cooperation & Registrar of Cooperative Societies,
Andhra Pradesh. Hyderabad.**

The Managing Director. APCOB. Ltd. Hyderabad.

**All the District Coop. Officers in the State. [through the CC & RCS, A.P.
Hyderabad}**

Copy to::

The P.S. to the Hon'ble Minister for Cooperation, for kind information.

The CEOs. of all the DCCBS in the State.[through the M.D. APCOB. Hyd.]

The Principal Secretary, Finance (R & E) Department.

The Principal Secretary, Agriculture Department.

The President, APCOB. Ltd. Hyderabad.

The Chief General Manager of NABARD. Hyderabad.

The P.S. to the Spl. Chief Secretary. Argil. & Coop. Dept.for information.

Copy to the S.F. /S.Cs.

//FORWARDED :: BY ORDER//

SECTION OFFICER